



Nirmala Sitharaman's 2022 Budget

Winners and losers

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Global competitiveness

Loan forgiveness



Finance Ministers have multiple choices for the direction of the Budget



Ease of doing business

Where are my benefits

Tax cuts

Environment

Subsidies

PLI schemes

Nirmala Sitharaman picked infrastructure spending as the key focus

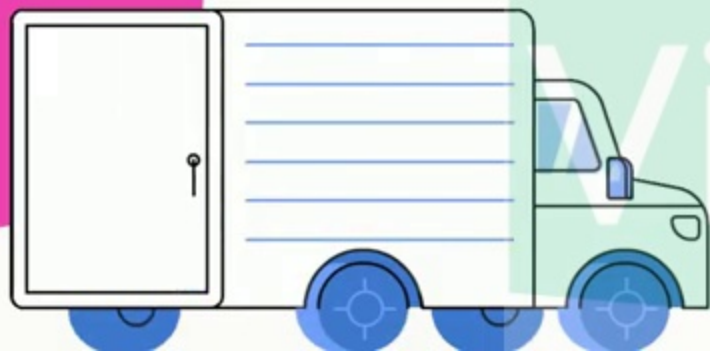
➔ Spotlight sectors

- Infra: Roads, ports, railways, waterways
- Logistics
- Housing
- Digital finance
- Green energy
- Piped water



Logistics, cement, steel

Infrastructure investment will
also benefit logistics, cement,
steel



**Ultratech Cement,
Tata Steel, JSW
Steel, TCI Express**

Electric vehicles get a boost

New electric battery
swapping policy,
interoperability focus



**Tata Motors, M&M,
Exide Industries,
Amara Raja**

Solar energy

PLI for solar
manufacturing, and
smart metering focus.
Allocation increased 3X+

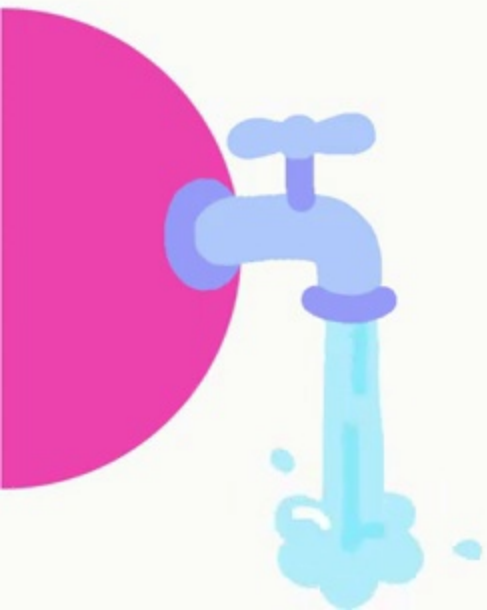
**Adani Transmission,
Tata Power, Genus
Power**



Big push in piped water

The government wants to cover 38 million households in 2022-23 with piped water access

**Astral, Finolex,
APL Apollo,
Supreme**



Car manufacturers

There was nothing for
India's reeling auto
sector



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**Maruti Suzuki,
Tata Motors**

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