

# EDUCATION FOR ALL ACADEMY



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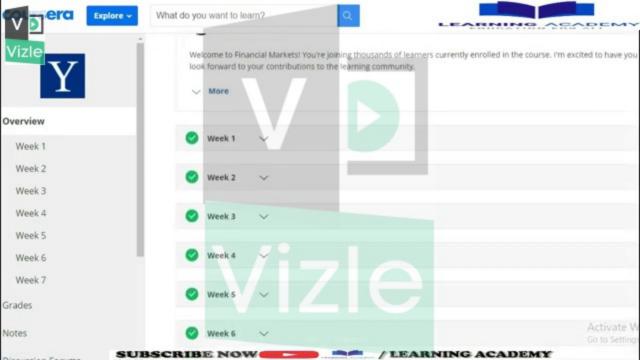
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If the price rises over time (has a positive derivative), it is backwardation, but if it falls (a negative derivative), it is contango. If the price is falling at an increasingly fast rate (has a negative second derivative), it is backwardation, but if it is rising at an increasingly fast rate (has a positive second derivative), it is contango. If the price is rising at an increasingly fast rate (has a positive second derivative), it is backwardation, but if it is falling at an increasingly fast rate (has a negative second derivative). It is contango. If the price falls over time (has a negative derivative), it is backwardation, but if it rises (a positive derivative), it is contango. ✓ Correct

9. What is the Federal Funds Futures Market?

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