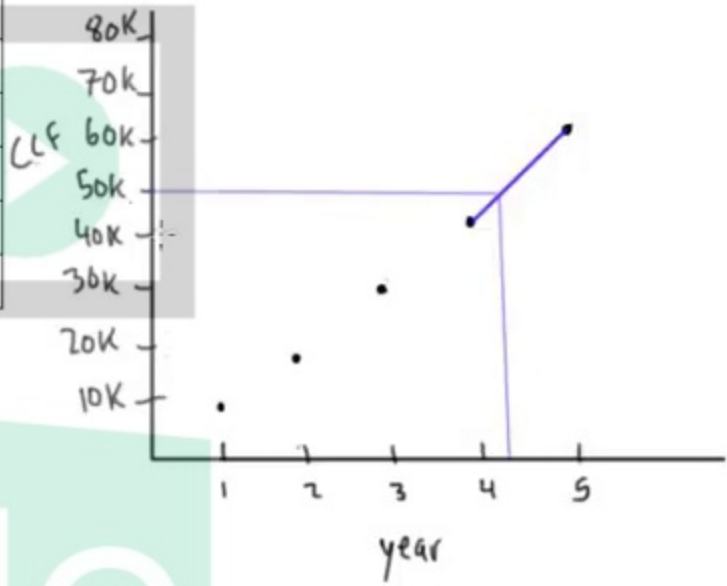




End of Year (Y)	Annual Cash Flows (CF)	Cumulative Cash Flows (CCF)
0	(50,000)	
1	7,000	7,000
2	11,000	18,000
3	12,000	30,000
4	15,000	45,000
5	20,000	65,000



$$PBP = X_1 + \left( \frac{cost - y_1}{y_2 - y_1} \right) (x_2 - x_1)$$

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