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“In an uptrending market, buy visionary rocket stocks that are bouncing off of support or that are oversold or that are breaking through resistance on above average volume.” - Dr. Wish 2014

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“It has taken me 40+ years of trading to understand the folly of fighting the overall market trend. Whether I look at Livermore's "line of least resistance," or O'Neil's "M" in CANSLIM, or Nicolas Darvas' writings, I find these gurus all saying that there is a time to be out of the market when it is declining, or to be short. This is a very difficult rule to follow because even in weak markets, I am tempted to go long when I find the "perfect" text book price pattern that brought huge profits in a prior rising market. The critical point to remember is that the same price pattern that works so well in a rising market, is likely to fail in a declining market.”

Dr. Wish, WishingWealthblog



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# Insights from 50 Years as a Part-time Trader/Investor



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Annual Trading Conference 2021

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## Dr. Wish's Criteria for Buying a Stock

1. Market is in a Stage 2 uptrend
2. The GMI on a 'buy signal'
3. Stock is above the last Green Line
4. Stock is in a Stage 2 and/or a RWB uptrend
5. Stock is breaking out or is on support or oversold and turning up
6. There is an obvious technically based place for a stop that is close to the entry.
7. No imminent earnings release scheduled
8. Strong MarketSmith fundamental ratings and rankings
9. Evidence of increased volume -- Volume Buzz™
10. Stocks on IBD-50 and MarketSmith lists



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