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Current Affairs



The Government has implemented several transformative reforms under the FDI policy regime across various sectors.

□ Factors Facilitating Higher FDI Inflows:

- I. 'Make in India' and 'Atmanirbhar Bharat' campaigns coupled with strengthening of India's footing in global supply chains have given momentum to FDI inflows over the past few years.
- II. India has one of the most liberalized FDI laws in the world, allowing foreign investments of up to 100% through the automatic method.
- III. liberal and attractive policy regime for the investors, a good business climate and reduced regulatory framework.

FACT MASTER

1. Indian foreign-exchange reserves includes Foreign-currency assets, gold holdings of the RBI and SDRs.
2. FDI is a largely non-debt creating capital inflow.
3. FII helps in increasing capital availability in general, while FDI only targets specific sectors

Foreign Direct Investment

Pros



Diversifies investors portfolios



Promotes stable long term lending



Provides financing to developing countries



Provides technology to developing countries

Cons



Not suitable for strategically important sectors



Investors may have less control



Unethical access to local markets

GLOBAL TIGER DAY 2022 (29 July 2022)

A recent IUCN assessment suggests that tiger numbers have increased by 40% since 2005 at the global level.

- ❑ *As per 2019 tiger census, India has 2967 tigers.*
- ❑ *The declaration to celebrate Global Tiger Day was taken on 29th July 2010 at St Petersburg in order to bring all tiger range countries together for increased thrust on tiger conservation.*
- ❑ *Project Tiger: It was launched in 1973 for conservation of our National Animal TIGER.*
- ❑ *National Tiger Conservation Authority monitors implementation and Monitoring of Project Tiger*
 - *NTCA is a statutory body under the MoEF&CC.*
 - *Tiger reserves in india are declared by the NTCA*
- ❑ *India has built the world's largest animal underpass to funnel tigers safely beneath a highway.*
 - *The NH44, highway that passes through the tiger dominated Kanha-Pench Corridor in Maharashtra, has 9 specially built underpasses, designed to allow animals to pass beneath the roads.*



FACT MASTER

1. 1. Currently there are 52 Tiger Reserves in India.
2. 2. Madhya Pradesh (526) has the maximum number of tigers followed by Karnataka (524) and Uttarakhand (442).

VizleBI'S DIGITAL PAYMENTS INDEX (RBI-DPI)

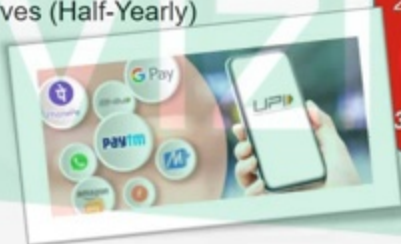
Recent data (March 2021-22) from the Index demonstrated significant growth, indicating rapid adoption and deepening of digital payments across the country.

- ❑ Launched in January 2021, it captures the extent of digitization of payments across the country (with 2018 as a base year- score set as 100) and is published semi-annually.
- ❑ Recent Initiatives: RBI has created a Payments Infrastructure Development Fund (PIDF) to encourage acquirers to deploy Points of Sale (PoS) infrastructure — both physical and digital modes — in tier-3 to tier-6 centres and northeastern states.
- ❑ RBI's Other Publications
 - Consumer Confidence Survey (CCS – Quarterly)
 - Inflation Expectations Survey of Households (IESH – Quarterly)
 - Financial Stability Report (Half-Yearly)
 - Monetary Policy Report (Half-Yearly)
 - Report on Foreign Exchange Reserves (Half-Yearly)



FACT MASTER

1. *The Reserve Bank of India was set up on the basis of the recommendations of the Hilton Young Commission.*
2. *The Reserve Bank of India Act, 1934 (II of 1934) provides the statutory basis of the functioning of the Bank, which commenced operations on April 1, 1935.*
3. **Current RBI Governor: Shri Shaktikanta Das**





Vizle RAFT COFFEE (PROMOTION AND DEVELOPMENT) BILL, 2022

The **Ministry of Commerce and Industry** is planning to replace the 80-year-old Coffee Act of 1942.

- ❑ The aim is to modernize coffee board, promote export and support the domestic market.
- ❑ **PROVISIONS:**
 - Mandate of coffee board expanded: It will now include support for production, research, extension, and quality improvement apart from regular work of control, marketing and sale.
 - Protection of interests of labourer.
 - Simplifying the procedures and registration process of curing units.
- ❑ Centre extended the RoDTEP (Refund of Duties and Taxes on Exported Products) scheme to the coffee sector to boost exports.
- ❑ **COFFEE:**
 - Climate: Hot & humid (15-28° C); Dry weather at the time of ripening of the berries.
 - Rainfall: High (150-250 mm)
 - Karnataka is the largest producer followed by Kerala, Tamil Nadu & Andhra Pradesh.
 - India is the SIXTH highest producer in the world.
 - Arabica and Robusta varieties of coffee are grown in India.



FACT MASTER

1. *Brazil is the largest coffee producer in the world.*
2. *India is the world's largest producer of milk, pulses and jute.*





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