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05

The lower prices that occur are unable to break the previous swing low. These lower prices attract more buying. A new area of trend support forms as a higher swing low. Bullish sentiment again leads to a rally from this swing low area.

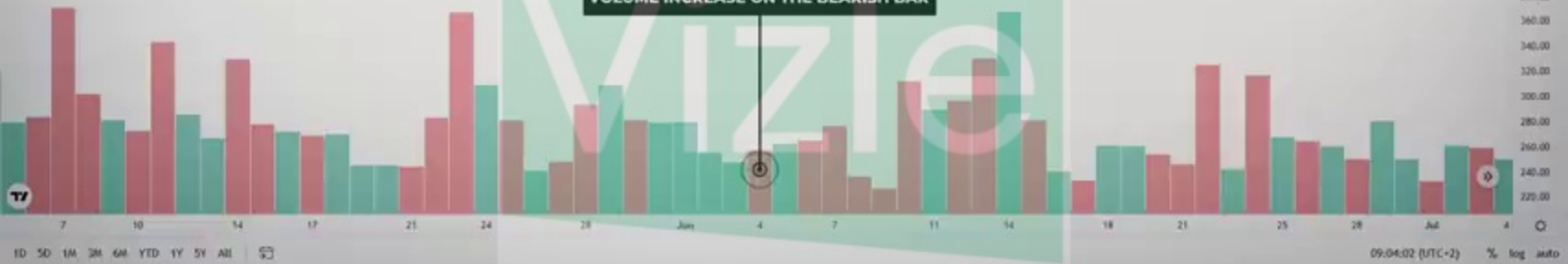
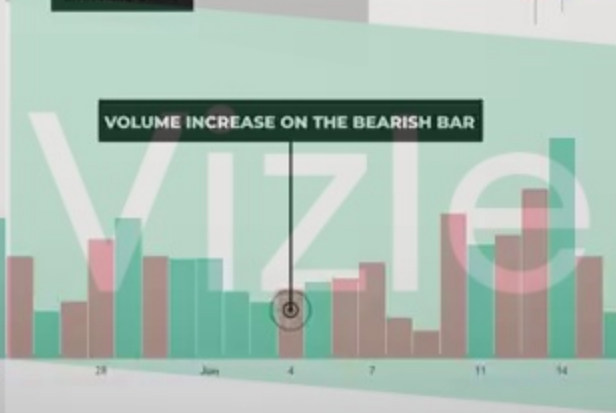


DOWNTREND MARKET STRUCTURE

Bearish pressure within a downtrend is not just from new selling decisions. Much of the bearish pressure within a downtrend comes from longs (who tried to pick the reversal) exiting out of their losing positions (via a sell order).

SHORT

1. Four or more consecutive up days (close above open).
2. If the market has not breached the last swing high in the market structure, sell below the next bearish bar, if there is an increase in volume.







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